

Hale Napili Association
Balance Sheet
As of September 30, 2018

	<u>Mar 31, 18</u>	<u>Jun 30, 18</u>	<u>Sep 30, 18</u>
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
AOAO Checking - 9634	25,116.93	16,432.36	16,456.64
Reserve Savings Max 5682	<u>237,626.98</u>	<u>256,760.72</u>	<u>281,508.86</u>
Total Cash Accounts	262,743.91	273,193.08	297,965.50
Total Checking/Savings	<u>262,743.91</u>	<u>273,193.08</u>	<u>297,965.50</u>
Total Current Assets	262,743.91	273,193.08	297,965.50
Other Assets			
Leasehold Improvements			
Accumulated Depreciation	-654.00	-654.00	-654.00
Electrical	<u>1,216.43</u>	<u>1,216.43</u>	<u>1,216.43</u>
Total Leasehold Improvements	562.43	562.43	562.43
Prepaid Insurance	<u>14,649.29</u>	<u>15,138.13</u>	<u>14,070.58</u>
Total Other Assets	<u>15,211.72</u>	<u>15,700.56</u>	<u>14,633.01</u>
TOTAL ASSETS	<u><u>277,955.63</u></u>	<u><u>288,893.64</u></u>	<u><u>312,598.51</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	0.00	63.92	4,067.49
Other Current Liabilities			
Due to Rental Pool	<u>38,697.70</u>	<u>32,145.92</u>	<u>35,381.17</u>
Total Other Current Liabilities	38,697.70	32,145.92	35,381.17
Total Current Liabilities	<u>38,697.70</u>	<u>32,209.84</u>	<u>39,448.66</u>
Total Liabilities	38,697.70	32,209.84	39,448.66
Equity			
UnRestricted Retained Earnings	-366.07	-366.07	-366.07
Reserve Income / Expenses			
Restricted Owners Equity	234,090.29	234,090.29	234,090.29
Reserve Fees	35,233.50	70,467.00	105,700.50
Renovation/Repair Project	<u>-31,696.81</u>	<u>-47,797.08</u>	<u>-57,660.96</u>
Total Reserve Income / Expenses	237,626.98	256,760.21	282,129.83
Net Income	<u>1,997.02</u>	<u>289.66</u>	<u>-8,613.91</u>
Total Equity	<u>239,257.93</u>	<u>256,683.80</u>	<u>273,149.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>277,955.63</u></u>	<u><u>288,893.64</u></u>	<u><u>312,598.51</u></u>