

Hale Napili Association
Balance Sheet
As of December 31, 2017

	<u>Mar 31, 17</u>	<u>Jun 30, 17</u>	<u>Sep 30, 17</u>	<u>Dec 31, 17</u>
ASSETS				
Current Assets				
Checking/Savings				
Cash Accounts	381,432.24	403,175.91	169,648.24	190,383.92
Total Checking/Savings	<u>381,432.24</u>	<u>403,175.91</u>	<u>169,648.24</u>	<u>190,383.92</u>
Total Current Assets	381,432.24	403,175.91	169,648.24	190,383.92
Other Assets				
Leasehold Improvements	1,216.43	1,216.43	1,216.43	1,216.43
Prepaid Insurance	5,285.86	3,006.18	5,695.17	2,326.38
Total Other Assets	<u>6,502.29</u>	<u>4,222.61</u>	<u>6,911.60</u>	<u>3,542.81</u>
TOTAL ASSETS	<u>387,934.53</u>	<u>407,398.52</u>	<u>176,559.84</u>	<u>193,926.73</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	0.00	1,203.74	0.00	0.00
Other Current Liabilities				
Due to Rental Pool	4,752.37	0.00	8,517.72	2,500.00
Total Other Current Liabilities	<u>4,752.37</u>	<u>0.00</u>	<u>8,517.72</u>	<u>2,500.00</u>
Total Current Liabilities	<u>4,752.37</u>	<u>1,203.74</u>	<u>8,517.72</u>	<u>2,500.00</u>
Total Liabilities	4,752.37	1,203.74	8,517.72	2,500.00
Equity				
UnRestricted Retained Earnings	1,929.98	1,929.98	1,929.98	1,929.98
Reserve Income / Expenses				
Restricted Owners Equity	346,271.55	346,271.55	346,271.55	346,271.55
Reserve Fees	35,233.50	70,467.00	105,700.50	152,678.50
Renovation/Repair Project	0.00	-11,650.00	-282,634.73	-307,811.25
Total Reserve Income / Expenses	<u>381,505.05</u>	<u>405,088.55</u>	<u>169,337.32</u>	<u>191,138.80</u>
Net Income	-252.87	-823.75	-3,225.18	-1,642.05
Total Equity	<u>383,182.16</u>	<u>406,194.78</u>	<u>168,042.12</u>	<u>191,426.73</u>
TOTAL LIABILITIES & EQUITY	<u>387,934.53</u>	<u>407,398.52</u>	<u>176,559.84</u>	<u>193,926.73</u>