

Hale Napili Association
Profit & Loss
 January through December 2016

01/17/17

Accrual Basis

	<u>Jan - Mar 16</u>	<u>Apr - Jun 16</u>	<u>Jul - Sep 16</u>	<u>Oct - Dec 16</u>	<u>TOTAL</u>
Ordinary Income/Expense					
Income					
Interest Income	35.74	39.61	28.11	60.96	164.42
Maintenance Fees	33,900.00	17,100.00	25,500.00	12,000.00	88,500.00
Office Rent	750.00	750.00	750.00	750.00	3,000.00
Total Income	<u>34,685.74</u>	<u>17,889.61</u>	<u>26,278.11</u>	<u>12,810.96</u>	<u>91,664.42</u>
Expense					
Business Expenses					
Bank Service Charges	0.00	0.00	1.00	0.00	1.00
Taxes	0.00	0.00	63.00	0.00	63.00
Total Business Expenses	<u>0.00</u>	<u>0.00</u>	<u>64.00</u>	<u>0.00</u>	<u>64.00</u>
Contract Payroll Costs	735.00	735.00	735.00	735.00	2,940.00
Insurance	12,176.53	13,948.08	6,452.92	2,380.52	34,958.05
Maintenance	0.00	28.41	0.00	222.33	250.74
Professional Fees					
Accounting	1,200.00	1,200.00	1,200.00	1,200.00	4,800.00
Legal Fees	0.00	0.00	0.00	560.82	560.82
Total Professional Fees	<u>1,200.00</u>	<u>1,200.00</u>	<u>1,200.00</u>	<u>1,760.82</u>	<u>5,360.82</u>
Repairs					
Building Repairs	0.00	1,322.57	3,151.23	1,050.00	5,523.80
Total Repairs	<u>0.00</u>	<u>1,322.57</u>	<u>3,151.23</u>	<u>1,050.00</u>	<u>5,523.80</u>
Utilities					
Disposal	1,155.32	1,178.96	1,885.91	1,119.45	5,339.64
Gas and Electric	3,821.12	3,185.72	5,536.47	7,725.24	20,268.55
Water & Sewer	4,368.15	4,954.96	4,898.43	2,804.20	17,025.74
Total Utilities	<u>9,344.59</u>	<u>9,319.64</u>	<u>12,320.81</u>	<u>11,648.89</u>	<u>42,633.93</u>
Total Expense	<u>23,456.12</u>	<u>26,553.70</u>	<u>23,923.96</u>	<u>17,797.56</u>	<u>91,731.34</u>
Net Ordinary Income	<u>11,229.62</u>	<u>-8,664.09</u>	<u>2,354.15</u>	<u>-4,986.60</u>	<u>-66.92</u>
Net Income	<u><u>11,229.62</u></u>	<u><u>-8,664.09</u></u>	<u><u>2,354.15</u></u>	<u><u>-4,986.60</u></u>	<u><u>-66.92</u></u>