

Hale Napili Rental Pool, LLC
Balance Sheet
As of September 30, 2021

| | Mar 31, 21 | Jun 30, 21 | Sep 30, 21 |
|--|-------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Petty Cash | 385.15 | 385.15 | 500.00 |
| Trust Account 8649 | 11,015.10 | 324,502.54 | 240,469.34 |
| FHB-Checking 7946 | 321,268.41 | 147,734.99 | 153,282.32 |
| Total Checking/Savings | 332,668.66 | 472,622.68 | 394,251.66 |
| Accounts Receivable | 41,708.94 | 41,708.94 | 25,872.16 |
| Other Current Assets | | | |
| Accrued Property Tax Expenses | 18,186.41 | 0.00 | 13,623.42 |
| Due From Hale Napili Assoc | 10,496.12 | 41,611.23 | 13,357.39 |
| Total Other Current Assets | 28,682.53 | 41,611.23 | 26,980.81 |
| Total Current Assets | 403,060.13 | 555,942.85 | 447,104.63 |
| Fixed Assets | | | |
| Fixed Asset | | | |
| Drapery | 10,319.95 | 10,319.95 | 10,319.95 |
| Carpeting | 29,600.90 | 29,600.90 | 29,600.90 |
| Beds | 4,011.23 | 4,011.23 | 4,011.23 |
| Appliance | 2,617.62 | 2,617.62 | 2,617.62 |
| Refridgerator | 1,186.45 | 1,186.45 | 1,186.45 |
| Furniture 2015 | 6,248.44 | 6,248.44 | 6,248.44 |
| Xerox | 5,702.73 | 5,702.73 | 5,702.73 |
| Furniture 2014 | 878.13 | 878.13 | 878.13 |
| Furnitures & Appliances | 41,534.11 | 41,534.11 | 41,534.11 |
| L/H Improvements | 389,966.87 | 389,966.87 | 389,966.87 |
| Computer & Equipment | 25,044.21 | 25,044.21 | 25,044.21 |
| Machinery & Equipment | 58,044.42 | 58,044.42 | 58,044.42 |
| Accumulated Depreciation | -316,460.00 | -327,460.00 | -332,960.00 |
| Total Fixed Asset | 258,695.06 | 247,695.06 | 242,195.06 |
| Total Fixed Assets | 258,695.06 | 247,695.06 | 242,195.06 |
| Other Assets | | | |
| T-Shirts Inventory | 4,951.77 | 4,951.77 | 4,859.67 |
| Total Other Assets | 4,951.77 | 4,951.77 | 4,859.67 |
| TOTAL ASSETS | 666,706.96 | 808,589.68 | 694,159.36 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | 9,777.90 | 1,848.86 | 8,567.18 |
| Credit Cards | 5,266.77 | 6,955.21 | 8,722.62 |
| Other Current Liabilities | | | |
| 2nd PPP | 121,900.00 | 8,954.49 | 0.00 |
| Advanced Deposits | 143,610.38 | 326,571.54 | 231,039.25 |
| Accrued GET/TAT | 10,190.13 | 17,565.42 | 9,215.61 |
| Payroll Liabilities | 776.14 | 516.78 | 335.58 |
| Total Other Current Liabilities | 276,476.65 | 353,608.23 | 240,590.44 |
| Total Current Liabilities | 291,521.32 | 362,412.30 | 257,880.24 |
| Long Term Liabilities | | | |
| EIDL Loan | 147,593.94 | 146,772.88 | 145,951.82 |
| Total Long Term Liabilities | 147,593.94 | 146,772.88 | 145,951.82 |
| Total Liabilities | 439,115.26 | 509,185.18 | 403,832.06 |

Hale Napili Rental Pool, LLC

Balance Sheet

As of September 30, 2021

10/18/21

Accrual Basis

| | <u>Mar 31, 21</u> | <u>Jun 30, 21</u> | <u>Sep 30, 21</u> |
|---------------------------------------|--------------------------|--------------------------|--------------------------|
| Equity | | | |
| Partners Capital Account | | | |
| Owners Equity | | | |
| Owner's Distributions | 5,561.20 | 5,633.10 | -65,857.49 |
| Owners' Capital | -516.26 | -516.26 | -516.26 |
| Total Owners Equity | <u>5,044.94</u> | <u>5,116.84</u> | <u>-66,373.75</u> |
| Quarterly Assesments | | | |
| Reserve Fees | 0.00 | -54,000.00 | -108,000.00 |
| Maintenance Fees | -7,569.00 | -43,569.00 | -55,569.00 |
| Property Taxes | -18,167.62 | -36,354.03 | -57,716.92 |
| Total Quarterly Assesments | <u>-25,736.62</u> | <u>-133,923.03</u> | <u>-221,285.92</u> |
| Total Partners Capital Account | <u>-20,691.68</u> | <u>-128,806.19</u> | <u>-287,659.67</u> |
| Retained Earnings | 228,136.75 | 228,487.07 | 228,487.07 |
| Net Income | 20,146.63 | 199,723.62 | 349,499.90 |
| Total Equity | <u>227,591.70</u> | <u>299,404.50</u> | <u>290,327.30</u> |
| TOTAL LIABILITIES & EQUITY | <u>666,706.96</u> | <u>808,589.68</u> | <u>694,159.36</u> |