

Hale Napili Rental Pool, LLC

Balance Sheet

As of December 31, 2019

04/05/20

Accrual Basis

	Mar 31, 19	Jun 30, 19	Sep 30, 19	Dec 31, 19
ASSETS				
Current Assets				
Checking/Savings	193,689.78	175,232.54	175,192.40	204,516.40
Accounts Receivable	13,845.65	5,611.08	9,008.37	202,154.77
Other Current Assets				
Accrued Property Tax Expenses	16,601.60	179.29	21,658.82	0.00
Due From Hale Napili Assoc	6,956.61	15,522.00	18,724.33	0.00
Prepaid Insurance	5,836.55	2,498.78	0.00	0.00
Total Other Current Assets	29,394.76	18,200.07	40,383.15	0.00
Total Current Assets	236,930.19	199,043.69	224,583.92	406,671.17
Fixed Assets				
Fixed Asset				
Drapery	10,319.95	10,319.95	10,319.95	10,319.95
Carpeting	29,600.90	29,600.90	29,600.90	29,600.90
Beds	4,011.23	4,011.23	4,011.23	4,011.23
Appliance	2,617.62	2,617.62	2,617.62	2,617.62
Refridgerator	1,186.45	1,186.45	1,186.45	1,186.45
Furniture 2015	6,248.44	6,248.44	6,248.44	6,248.44
Xerox	5,702.73	5,702.73	5,702.73	5,702.73
Furniture 2014	878.13	878.13	878.13	878.13
Furnitures & Appliances	41,534.11	41,534.11	41,534.11	41,534.11
L/H Improvements	389,966.87	389,966.87	389,966.87	389,966.87
Computer & Equipment	25,044.21	25,044.21	25,044.21	25,044.21
Machinery & Equipment	58,044.42	58,044.42	58,044.42	58,044.42
Accumulated Depreciation	-270,147.83	-275,205.49	-277,734.32	-294,402.00
Total Fixed Asset	305,007.23	299,949.57	297,420.74	280,753.06
Total Fixed Assets	305,007.23	299,949.57	297,420.74	280,753.06
Other Assets	10,667.53	9,917.53	7,041.53	4,951.77
TOTAL ASSETS	552,604.95	508,910.79	529,046.19	692,376.00
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	4,705.70	2,148.62	-21.34	119,629.52
Credit Cards	8,894.16	2,850.51	387.54	6,817.05
Other Current Liabilities				
Construction Funds with AOA	0.00	0.00	0.00	35,623.49
Accrued Expenses	250.00	0.00	0.00	0.00
Advanced Deposits	125,531.93	125,148.87	148,139.56	151,269.94
Accrued GET/TAT	16,131.66	13,291.87	15,640.75	10,401.59
Payroll Liabilities	-1,636.33	-56.20	-660.48	2,306.35
Total Other Current Liabilities	140,277.26	138,384.54	163,119.83	199,601.37
Total Current Liabilities	153,877.12	143,383.67	163,486.03	326,047.94
Total Liabilities	153,877.12	143,383.67	163,486.03	326,047.94
Equity				
Owners Equity				
Owner's Distributions	0.00	-73,552.40	-91,200.95	-28,819.35
Owners' Capital	366,327.42	366,327.42	366,327.42	366,327.42
Total Owners Equity	366,327.42	292,775.02	275,126.47	337,508.07

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	<u>Mar 31, 19</u>	<u>Jun 30, 19</u>	<u>Sep 30, 19</u>	<u>Dec 31, 19</u>
Maintenance Fees	-25,500.00	-51,000.00	-76,500.00	-102,000.00
Property Taxes	-16,601.60	-33,203.20	-54,717.64	-76,376.46
Reserve Fees	-45,809.00	-91,617.98	-137,426.96	-183,235.94
Net Income	120,311.01	248,573.28	359,078.29	390,432.39
Total Equity	<u>398,727.83</u>	<u>365,527.12</u>	<u>365,560.16</u>	<u>366,328.06</u>
TOTAL LIABILITIES & EQUITY	<u>552,604.95</u>	<u>508,910.79</u>	<u>529,046.19</u>	<u>692,376.00</u>