

Hale Napili Rental Pool, LLC

Balance Sheet

As of September 30, 2019

10/09/19

Accrual Basis

	Mar 31, 19	Jun 30, 19	Sep 30, 19
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	385.15	385.15	385.15
Trust Account 8649	117,509.77	125,148.87	148,577.03
FHB-Checking 7946	75,794.86	49,698.52	25,359.22
Total Checking/Savings	193,689.78	175,232.54	174,321.40
Accounts Receivable	13,845.65	5,611.08	9,412.85
Other Current Assets			
Accrued Property Tax Expenses	16,601.60	179.29	21,658.82
Due From Hale Napili Assoc	6,956.61	15,522.00	18,724.33
Prepaid Insurance	5,836.55	2,498.78	0.00
Total Other Current Assets	29,394.76	18,200.07	40,383.15
Total Current Assets	236,930.19	199,043.69	224,117.40
Fixed Assets			
Fixed Asset			
Drapery	10,319.95	10,319.95	10,319.95
Carpeting	29,600.90	29,600.90	29,600.90
Beds	4,011.23	4,011.23	4,011.23
Appliance	2,617.62	2,617.62	2,617.62
Refridgerator	1,186.45	1,186.45	1,186.45
Furniture 2015	6,248.44	6,248.44	6,248.44
Xerox	5,702.73	5,702.73	5,702.73
Furniture 2014	878.13	878.13	878.13
Furnitures & Appliances	41,534.11	41,534.11	41,534.11
L/H Improvements	389,966.87	389,966.87	389,966.87
Computer & Equipment	25,044.21	25,044.21	25,044.21
Machinery & Equipment	58,044.42	58,044.42	58,044.42
Accumulated Depreciation	-270,147.83	-275,205.49	-277,734.32
Total Fixed Asset	305,007.23	299,949.57	297,420.74
Total Fixed Assets	305,007.23	299,949.57	297,420.74
Other Assets	10,667.53	9,917.53	7,912.53
TOTAL ASSETS	552,604.95	508,910.79	529,450.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,705.70	2,148.62	-21.34
Credit Cards	8,894.16	2,850.51	387.56
Other Current Liabilities			
Accrued Expenses	250.00	0.00	0.00
Advanced Deposits	125,531.93	125,148.87	148,577.03
Accrued GET/TAT	16,131.66	13,291.87	15,640.75
Payroll Liabilities	-1,636.33	-56.20	-660.48
Total Other Current Liabilities	140,277.26	138,384.54	163,557.30
Total Current Liabilities	153,877.12	143,383.67	163,923.52
Total Liabilities	153,877.12	143,383.67	163,923.52
Equity			
Owners Equity			
Owner's Distributions	0.00	-73,552.40	-90,796.47
Owners' Capital	366,327.42	366,327.42	366,327.42
Total Owners Equity	366,327.42	292,775.02	275,530.95

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Maintenance Fees	-25,500.00	-51,000.00	-76,500.00
Property Taxes	-16,601.60	-33,203.20	-54,717.64
Reserve Fees	-45,809.00	-91,617.98	-137,426.96
Net Income	120,311.01	248,573.28	358,640.80
Total Equity	<u>398,727.83</u>	<u>365,527.12</u>	<u>365,527.15</u>
TOTAL LIABILITIES & EQUITY	<u>552,604.95</u>	<u>508,910.79</u>	<u>529,450.67</u>