

Hale Napili Rental Pool, LLC

Profit & Loss

January through December 2017

03/02/18

Accrual Basis

	Jan - Mar 17	Apr - Jun 17	Jul - Sep 17	Oct - Dec 17
Ordinary Income/Expense				
Income				
All Other Income	332.20	716.89	410.24	96.75
Rental Income	343,462.54	276,579.14	250,364.83	264,041.80
Total Income	343,794.74	277,296.03	250,775.07	264,138.55
Cost of Goods Sold	0.00	0.00	265.00	0.00
Gross Profit	343,794.74	277,296.03	250,510.07	264,138.55
Expense				
Charitable Donations	0.00	250.00	0.00	0.00
Advertising	3,346.00	5,401.24	5,324.90	5,480.58
Automobile Expense	1,585.66	0.00	288.00	0.00
Business Expense				
Bank Service Charges	44.95	90.29	857.78	849.48
Dues and Subscriptions	0.00	229.17	0.00	0.00
GE/TAT	582.89	-533.06	353.83	570.57
Guest Relations	138.86	1,161.91	87.89	382.26
Insurance - Liability	0.00	4,860.00	0.00	0.00
Licenses and Permits	0.00	344.00	0.00	0.00
Postage and Delivery	672.25	136.63	107.80	161.58
Total Business Expense	1,438.95	6,288.94	1,407.30	1,963.89
Carpet & Upholstry Cleaning	932.30	2,177.10	2,046.89	333.34
Computer & Internet Expenses	2,390.58	1,453.08	1,515.58	2,046.83
Contract Labor	545.00	150.00	0.00	0.00
Depreciation Expense	2,486.49	7,586.49	7,586.49	14,214.53
Fumigation	0.00	0.00	918.74	0.00
Insurance - Employees	13,445.73	15,744.17	12,801.30	14,858.69
Merchant Account Fees	10,757.12	11,412.86	7,782.46	8,269.84
Payroll Expenses	657.36	60.83	48.73	39.79
Payroll- Salary & Wages	75,335.01	75,951.13	76,396.85	99,837.11
Payroll - Taxes	7,438.28	6,913.10	7,294.86	9,696.71
Professional Fees				
Accounting	7,947.48	7,583.00	7,956.00	10,356.00
Total Professional Fees	7,947.48	7,583.00	7,956.00	10,356.00
Rent - AOA	750.00	750.00	750.00	750.00
Repairs / Maintance	22,925.63	9,057.46	1,510.02	6,853.05
Supplies	11,181.10	7,483.94	5,284.48	10,338.59
TA Commissions	3,686.85	2,445.12	3,853.30	1,530.03
Telephone	1,562.89	1,407.86	1,462.08	1,726.91
Travel & Ent	0.00	3,951.48	471.15	179.25
Utilities	3,084.62	6,058.21	6,012.55	8,021.17
Total Expense	171,497.05	172,126.01	150,711.68	196,496.31
Net Ordinary Income	172,297.69	105,170.02	99,798.39	67,642.24
Net Income	172,297.69	105,170.02	99,798.39	67,642.24

Hale Napili Rental Pool, LLC
Profit & Loss
 January through December 2017

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
All Other Income	1,556.08
Rental Income	<u>1,134,448.31</u>
Total Income	1,136,004.39
Cost of Goods Sold	<u>265.00</u>
Gross Profit	1,135,739.39
Expense	
Charitable Donations	250.00
Advertising	19,552.72
Automobile Expense	1,873.66
Business Expense	
Bank Service Charges	1,842.50
Dues and Subscriptions	229.17
GE/TAT	974.23
Guest Relations	1,770.92
Insurance - Liability	4,860.00
Licenses and Permits	344.00
Postage and Delivery	<u>1,078.26</u>
Total Business Expense	11,099.08
Carpet & Upholstry Cleaning	5,489.63
Computer & Internet Expenses	7,406.07
Contract Labor	695.00
Depreciation Expense	31,874.00
Fumigation	918.74
Insurance - Employees	56,849.89
Merchant Account Fees	38,222.28
Payroll Expenses	806.71
Payroll- Salary & Wages	327,520.10
Payroll - Taxes	31,342.95
Professional Fees	
Accounting	<u>33,842.48</u>
Total Professional Fees	33,842.48
Rent - AOA	3,000.00
Repairs / Maintance	40,346.16
Supplies	34,288.11
TA Commissions	11,515.30
Telephone	6,159.74
Travel & Ent	4,601.88
Utilities	<u>23,176.55</u>
Total Expense	<u>690,831.05</u>
Net Ordinary Income	<u>444,908.34</u>
Net Income	<u><u>444,908.34</u></u>