

HALE NAPILI RENTAL POOL - OWNER STATEMENT AND DISTRIBUTION REPORT

Qtr Ending 3/31/17

| Owner Name | % | Apt # | Apt Cls | (1) | (2) | (3) | (4) | (5) | (M) | (R) | (6) | | (7) | A/R To Hale Napili Rental Pool | Amount To Be Distributed 3/31/17 |
|---------------------|------|-------|---------|------------------|------------------|----------------|----------------|-----------------|-------------------|------------------------|---------------|--------------------------|------------------------|--------------------------------|----------------------------------|
| | | | | Class Net Income | Class Days Avail | Avg Daily Rate | Qtr Days Avail | Unit Net Income | Owners Maint Fees | Quarterly Reserve Fees | AOAO Prop Tax | Assessments Total Assmnt | Due To (From) Subtotal | | |
| Napierskie Fam Tr | 100% | 1 | 1B | 48,009.46 | 337.00 | 142.46 | 71.00 | 10,114.75 | 2,012.00 | 2,395.20 | 1,170.84 | 5,578.04 | 4,536.71 | | 4,536.71 |
| Napierskie Fam Pt | 100% | 6 | 1B | | | | 86.00 | 12,251.67 | 2,012.00 | 2,395.20 | 1,022.13 | 5,429.33 | 6,822.34 | | 6,822.34 |
| Levi, Victor | 50% | 10 | 1B | | | | 45.00 | 6,410.76 | 1,005.50 | 1,197.60 | 585.35 | 2,788.45 | 3,622.31 | -1,409.44 | 2,212.87 |
| Pitchford, Gary | 50% | 10 | 1B | | | | 45.00 | 6,410.76 | 1,005.50 | 1,197.60 | 585.35 | 2,788.45 | 3,622.31 | | 3,622.31 |
| Seapy, John | 100% | 15 | 1B | | | | 90.00 | 12,821.52 | 2,011.00 | 2,395.20 | 1,063.70 | 5,469.90 | 7,351.62 | -383.47 | 6,968.15 |
| Labbit- Perry Trust | 50% | 7 | SGV | 44,191.24 | 519.00 | 85.15 | 45.00 | 3,831.61 | 802.50 | 915.82 | 312.57 | 2,030.89 | 1,800.72 | | 1,800.72 |
| Labbit, Daniel | 50% | 7 | SGV | | | | 45.00 | 3,831.61 | 802.50 | 915.82 | 312.57 | 2,030.89 | 1,800.72 | | 1,800.72 |
| Moeller, D&J | 100% | 8 | SGV | | | | 90.00 | 7,663.22 | 1,605.00 | 1,831.62 | 0.00 | 3,436.62 | 4,226.60 | | 4,226.60 |
| Urguhart, Scott | 100% | 9 | SGV | | | | 80.00 | 6,811.75 | 1,605.00 | 1,831.62 | 0.00 | 3,436.62 | 3,375.13 | | 3,375.13 |
| Beumer Trust | 25% | 16 | SGV | | | | 22.50 | 1,915.81 | 401.25 | 457.91 | 364.47 | 1,223.63 | 692.18 | | 692.18 |
| Straub, Barby | 25% | 16 | SGV | | | | 22.50 | 1,915.81 | 401.25 | 457.91 | 364.47 | 1,223.63 | 692.18 | -495.02 | 197.16 |
| Cowell Family Trust | 25% | 16 | SGV | | | | 22.50 | 1,915.81 | 401.25 | 457.91 | 364.47 | 1,223.63 | 692.18 | -112.79 | 579.39 |
| Mapes, Carrie | 25% | 16 | SGV | | | | 22.50 | 1,915.81 | 401.25 | 457.91 | 364.47 | 1,223.63 | 692.18 | -170.32 | 521.86 |
| Jones | 100% | 17 | SGV | | | | 79.00 | 6,726.61 | 1,604.00 | 1,831.62 | 1,359.63 | 4,795.25 | 1,931.36 | -271.28 | 1,660.08 |
| Barrow, Louise | 100% | 18 | SGV | | | | 90.00 | 7,663.22 | 1,604.00 | 1,831.62 | 679.83 | 4,115.45 | 3,547.77 | | 3,547.77 |
| Napierskie Fam Pt | 100% | 2 | SOF | 80,122.24 | 690.00 | 116.12 | 76.00 | 8,825.06 | 1,603.00 | 1,831.62 | 955.50 | 4,390.12 | 4,434.94 | | 4,434.94 |
| Straub, Barby | 50% | 3 | SOF | | | | 45.00 | 5,225.36 | 801.50 | 915.81 | 467.73 | 2,185.04 | 3,040.32 | | 3,040.32 |
| Haag, Jeanie | 25% | 3 | SOF | | | | 22.50 | 2,612.68 | 401.75 | 457.91 | 233.87 | 1,093.52 | 1,519.16 | -278.83 | 1,240.33 |
| Walker, James | 25% | 3 | SOF | | | | 22.50 | 2,612.68 | 401.75 | 457.91 | 233.87 | 1,093.52 | 1,519.16 | | 1,519.16 |
| Heathcote Siblings | 100% | 4 | SOF | | | | 77.00 | 8,941.18 | 1,603.00 | 1,831.62 | 0.00 | 3,434.62 | 5,506.56 | | 5,506.56 |
| Family Trust (Doug) | 100% | 5 | SOF | | | | 90.00 | 10,450.73 | 1,603.00 | 1,831.62 | 955.50 | 4,390.12 | 6,060.61 | | 6,060.61 |
| Napierskie Fam Pt | 100% | 11 | SOF | | | | 90.00 | 10,450.73 | 1,603.00 | 1,831.62 | 955.50 | 4,390.12 | 6,060.61 | | 6,060.61 |
| Rahn, Marv | 100% | 12 | SOF | | | | 90.00 | 10,450.73 | 1,603.00 | 1,831.62 | 935.46 | 4,370.08 | 6,080.65 | | 6,080.65 |
| Mapes, Carrie | 100% | 13 | SOF | | | | 87.00 | 10,102.37 | 1,603.00 | 1,831.62 | 955.50 | 4,390.12 | 5,712.25 | | 5,712.25 |
| Frazier, Dennis | 100% | 14 | SOF | | | | 90.00 | 10,450.73 | 1,603.00 | 1,831.62 | 955.50 | 4,390.12 | 6,060.61 | | 6,060.61 |

Totals: **172,322.94** **1,546** **1,546.000** **172,322.94** **30,500.00** **35,223.50** **15,198.27** **80,921.77** **91,401.17** **-3,121.13** **88,280.03**

| | |
|-----------------|------------------------|
| Room Revenue | 340,487.54 |
| % of Net Income | |
| 1B | 27.8602% 94,860.40 |
| SGV | 25.6444% 87,316.10 |
| SOF | 46.4954% 158,311.04 |

FORMULA FOR MAINTANCE:

Maintenance and reserve fees are charged to each unit based on their percentage of undivided interest in the common elements as specified in the Declaration of Horizontal Property Regime as filed with the state of Hawaii, September 14, 1970.

1B units - 6.8% Studios - 5.2%

| | |
|------------|--------------------|
| 172,322.94 | Net Income |
| - | Budget Assessment |
| 30,500.00 | Maint Fees |
| 35,223.50 | Reserve Fees |
| - | Special assessment |