

## Hale Napili Rental Pool, LLC

## Balance Sheet

As of December 31, 2016

01/17/17  
Accrual Basis

	Mar 31, 16	Jun 30, 16	Sep 30, 16	Dec 31, 16
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings	279,517.71	207,748.61	219,169.97	215,386.91
Accounts Receivable	3,971.67	2,966.67	2,253.52	2,253.52
<b>Other Current Assets</b>				
Accruals	0.00	10,369.33	14,885.94	0.00
Accrued Property Tax Expenses	13,621.34	0.00	15,198.31	0.00
Due From Hale Napili Assoc	5,625.00	0.00	3,802.96	0.00
Prepaid Insurance	2,611.13	11,939.57	14,254.80	6,856.03
<b>Total Other Current Assets</b>	<u>21,857.47</u>	<u>22,308.90</u>	<u>48,142.01</u>	<u>6,856.03</u>
<b>Total Current Assets</b>	<u>305,346.85</u>	<u>233,024.18</u>	<u>269,565.50</u>	<u>224,496.46</u>
<b>Fixed Assets</b>				
Fixed Asset	350,903.77	360,009.92	353,154.68	353,154.68
<b>Total Fixed Assets</b>	<u>350,903.77</u>	<u>360,009.92</u>	<u>353,154.68</u>	<u>353,154.68</u>
<b>Other Assets</b>				
T-Shirts Inventory	4,286.25	12,604.11	12,539.11	12,539.11
<b>Total Other Assets</b>	<u>4,286.25</u>	<u>12,604.11</u>	<u>12,539.11</u>	<u>12,539.11</u>
<b>TOTAL ASSETS</b>	<u><b>660,536.87</b></u>	<u><b>605,638.21</b></u>	<u><b>635,259.29</b></u>	<u><b>590,190.25</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	15,979.14	502.52	2,351.79	2,611.66
Credit Cards	15,118.31	9,348.03	9,567.39	1,520.56
<b>Other Current Liabilities</b>				
Accrued Expenses	7,753.11	-17,702.06	0.00	609.22
Direct Deposit Liabilities	0.00	2,483.69	0.00	0.00
Advanced Deposits	162,730.45	162,444.97	162,345.99	137,359.32
Accrued GET/TAT	0.00	12,779.14	15,003.64	25,619.49
Payroll Liabilities	3,753.98	4,257.12	4,107.24	10,207.79
<b>Total Other Current Liabilities</b>	<u>174,237.54</u>	<u>164,262.86</u>	<u>181,456.87</u>	<u>173,795.82</u>
<b>Total Current Liabilities</b>	<u>205,334.99</u>	<u>174,113.41</u>	<u>193,376.05</u>	<u>177,928.04</u>
<b>Total Liabilities</b>	<u>205,334.99</u>	<u>174,113.41</u>	<u>193,376.05</u>	<u>177,928.04</u>
<b>Equity</b>				
Owners Equity	406,980.16	355,965.37	327,579.90	287,743.54
Maintenance Fees	-33,900.00	-51,000.00	-76,500.30	-88,500.30
Property Taxes	-13,512.30	-24,999.60	-40,197.93	-55,396.24
Reserve Fees	-24,270.00	-70,467.00	-105,700.50	-140,934.00
Net Income	119,904.02	222,026.03	336,702.07	409,349.21
<b>Total Equity</b>	<u>455,201.88</u>	<u>431,524.80</u>	<u>441,883.24</u>	<u>412,262.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>660,536.87</b></u>	<u><b>605,638.21</b></u>	<u><b>635,259.29</b></u>	<u><b>590,190.25</b></u>