

Hale Napili Rental Pool, LLC

Profit & Loss

04/15/16

January through March 2016

Accrual Basis

| | <u>Jan - Mar 16</u> |
|------------------------------|--------------------------|
| Ordinary Income/Expense | |
| Income | |
| All Other Income | |
| All Other Sales | 139.00 |
| | <u>139.00</u> |
| Total All Other Income | 139.00 |
| Rental Income | |
| Rental | 306,175.55 |
| | <u>306,175.55</u> |
| Total Rental Income | 306,175.55 |
| Total Income | <u>306,314.55</u> |
| Gross Profit | 306,314.55 |
| Expense | |
| Advertising | 3,574.00 |
| Business Expense | 2,759.13 |
| Carpet & Upholstry Cleaning | 833.35 |
| Computer & Internet Expenses | 0.00 |
| Contract Labor | 3,458.00 |
| Depreciation Expense | 7,586.49 |
| Insurance - Employees | 12,152.94 |
| Merchant Account Fees | 7,542.30 |
| Payroll Expenses | 43.80 |
| Payroll- Salary & Wages | 84,057.06 |
| Payroll - Taxes | 6,406.06 |
| Professional Fees | |
| Accounting | 12,425.00 |
| | <u>12,425.00</u> |
| Total Professional Fees | 12,425.00 |
| Rent - AOA | 750.00 |
| Repairs / Maintance | 12,923.72 |
| Supplies | 17,956.92 |
| TA Commissions | 3,340.90 |
| Telephone | 1,806.04 |
| Travel & Ent | 942.79 |
| Utilities | 7,852.03 |
| | <u>186,410.53</u> |
| Total Expense | 186,410.53 |
| Net Ordinary Income | <u>119,904.02</u> |
| Net Income | <u><u>119,904.02</u></u> |