

Hale Napili Rental Pool, LLC
Profit & Loss
 January through June 2015

07/21/15

Accrual Basis

	Jan - Mar 15	Apr - Jun 15	TOTAL
Ordinary Income/Expense			
Income			
All Other Income			
Commission	27.18	0.00	27.18
T-shirts Sales	592.00	165.71	757.71
Total All Other Income	619.18	165.71	784.89
Rental Income			
Rental	304,217.50	264,186.16	568,403.66
GET/TAT Collected	37,741.89	34,376.44	72,118.33
Total Rental Income	341,959.39	298,562.60	640,521.99
Unknown Income	0.00	0.00	0.00
Total Income	342,578.57	298,728.31	641,306.88
Gross Profit	342,578.57	298,728.31	641,306.88
Expense			
Advertising	4,953.81	5,931.35	10,885.16
Automobile Expense	182.84	0.00	182.84
Bank Service Charges	10.10	32.85	42.95
Carpet & Upholstry Cleaning	1,192.73	2,437.64	3,630.37
Computer & Internet Expenses	0.00	1,425.12	1,425.12
Contract Labor	2,045.00	435.00	2,480.00
Depreciation Expense	7,586.49	7,586.49	15,172.98
Equipment Rental	0.00	49.92	49.92
Fumigation	154.16	160.41	314.57
Furnishings	1,548.79	718.09	2,266.88
GET/TAT Tax Expense	37,829.62	32,540.49	70,370.11
Guest Relations	327.61	148.25	475.86
Insurance	12,715.79	10,631.67	23,347.46
Maintenance	9,470.66	3,654.60	13,125.26
Meals And Entertainment	77.67	107.61	185.28
Merchant Account Fees	10,056.98	9,415.52	19,472.50
Payroll Expenses			
Wages	80,757.97	66,807.57	147,565.54
Payroll Taxes	8,151.77	6,327.09	14,478.86
Payroll Processing Fee	52.36	198.48	250.84
Payroll Expenses - Other	0.00	0.00	0.00
Total Payroll Expenses	88,962.10	73,333.14	162,295.24
Postage and Delivery	57.40	755.26	812.66

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Professional Fees			
Accounting	11,804.31	9,828.00	21,632.31
Legal Fees	3,229.15	0.00	3,229.15
Total Professional Fees	15,033.46	9,828.00	24,861.46
Rent	750.00	750.00	1,500.00
Repairs	3,443.11	15,923.26	19,366.37
Software Support Services	1,406.25	2,894.94	4,301.19
Storage	1,208.46	1,208.46	2,416.92
Supplies	12,517.05	11,191.00	23,708.05
TA Commissions	5,233.06	1,728.54	6,961.60
Telephone	2,878.67	3,806.09	6,684.76
Travel & Ent	4,722.91	2,270.16	6,993.07
Utilities	6,878.35	6,664.68	13,543.03
Total Expense	231,243.07	205,628.54	436,871.61
Net Ordinary Income	111,335.50	93,099.77	204,435.27
Other Income/Expense			
Other Income	305.00	-839.00	-534.00
Net Other Income	305.00	-839.00	-534.00
Net Income	<u>111,640.50</u>	<u>92,260.77</u>	<u>203,901.27</u>