

Hale Napili Rental Pool, LLC
Profit & Loss
 January through March 2015

| | Jan - Mar 15 |
|-----------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| All Other Income | |
| Commission | 27.18 |
| T-shirts Sales | 592.00 |
| Total All Other Income | 619.18 |
| Rental Income | |
| Rental | 304,217.50 |
| GET/TAT Collected | 37,741.89 |
| Total Rental Income | 341,959.39 |
| Total Income | 342,578.57 |
| Gross Profit | 342,578.57 |
| Expense | |
| Advertising | 4,953.81 |
| Automobile Expense | |
| Repairs | 3.41 |
| Fuel | 179.43 |
| Total Automobile Expense | 182.84 |
| Bank Service Charges | |
| Service Charge | 4.10 |
| Filing Fees | 6.00 |
| American Express | 1,253.96 |
| Total Bank Service Charges | 1,264.06 |
| Carpet & Upholstry Cleaning | 1,192.73 |
| Contract Labor | 2,045.00 |
| Depreciation Expense | 7,586.49 |
| Fumigation | 154.16 |
| Furnishings | 1,548.79 |
| GET/TAT Tax Expense | 37,829.62 |
| Guest Relations | 327.61 |
| Insurance | |
| Medical | 9,377.97 |
| TDI | 588.33 |
| Worker's Comp | 2,749.49 |
| Total Insurance | 12,715.79 |
| Maintenance | 9,470.66 |
| Meals And Entertainment | 77.67 |
| Merchant Account Fees | 8,803.02 |
| Payroll Expenses | |
| Wages | |
| Bonus | 229.94 |
| AOAO Reimbursement | -735.00 |
| Hourly | 59,363.08 |
| Salary Wages | 600.00 |
| Office Wage | 21,299.95 |
| Total Wages | 80,757.97 |
| Payroll Taxes | |
| P/R Taxes | 8,151.77 |
| Total Payroll Taxes | 8,151.77 |
| Payroll Processing Fee | 52.36 |
| Payroll Expenses - Other | 0.00 |
| Total Payroll Expenses | 88,962.10 |
| Postage and Delivery | 57.40 |
| Professional Fees | |
| Accounting | |
| Audit & Tax Return | 3,020.81 |
| Bookkeeping | 8,783.50 |

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| Total Accounting | 11,804.31 |
| Legal Fees | 3,229.15 |
| Total Professional Fees | 15,033.46 |
| Rent | 750.00 |
| Repairs | |
| Equipment | 161.46 |
| Office Repairs | 507.96 |
| Unit Repairs | 2,773.69 |
| Total Repairs | 3,443.11 |
| Software Support Services | 1,406.25 |
| Storage | 1,208.46 |
| Supplies | |
| Cleaning | 144.68 |
| Condo | 2,868.50 |
| Guest | 1,092.24 |
| Laundry | 455.77 |
| Linen | 6,351.12 |
| Office | 1,503.28 |
| Paper Products | 101.46 |
| Total Supplies | 12,517.05 |
| TA Commissions | 5,233.06 |
| Telephone | |
| Mobile | 618.62 |
| Office | 2,260.05 |
| Total Telephone | 2,878.67 |
| Travel & Ent | |
| Travel | 4,077.28 |
| Meals | 645.63 |
| Total Travel & Ent | 4,722.91 |
| Utilities | |
| Internet | 306.18 |
| Cable | 2,608.25 |
| Gas and Electric | 3,963.92 |
| Total Utilities | 6,878.35 |
| Total Expense | 231,243.07 |
| Net Ordinary Income | 111,335.50 |
| Other Income/Expense | |
| Other Income | |
| Rental Car Income | 441.00 |
| Rent a Car Expenses | -136.00 |
| Total Other Income | 305.00 |
| Net Other Income | 305.00 |
| Net Income | 111,640.50 |