

HALE NAPIILI RENTAL POOL - OWNER STATEMENT AND DISTRIBUTION REPORT

Jan - March 2015

Owner Name	%	Apt #	Apt Cls	(1)	(2)	(3)	(4)	(5)	(M)	(R)	(6)	(7)	Amount to be Distributed Apr-15	A/R To Hale Napili Rental Pool
				Class Net Income	Class Days Avail	Avg Daily Rate	Qtr Days Avail	Unit Net Income	Maint Fees	Reserve Fees	Prop Tax	Total Assmnt		
Napierskie Fam Tr	100%	1	1B	32,016.06	331.00	96.73	77.00	7,447.84	2,305.20	1,500.00	1,088.89	4,894.09	2,553.76	
Napierskie Fam Pt	100%	6	1B				77.00	7,447.84	2,305.20	1,500.00	1,189.23	4,994.43	2,453.41	
Levi, Victor	50%	10	1B				45.00	4,352.64	1,152.60	750.00	544.44	2,447.04	1,905.59	-4,466.60
Pitchford, Gary	50%	10	1B				42.00	4,062.46	1,152.60	750.00	544.44	2,447.04	1,615.42	
Seapy, John	100%	15	1B				90.00	8,705.27	2,305.20	1,500.00	0.00	3,805.20	4,900.07	
Labbit- Perry Trust	50%	7	SGV	27,808.33	493.00	56.41	45.00	2,538.29	881.40	652.50	283.78	1,817.68	720.61	
Labbit, Daniel	50%	7	SGV				45.00	2,538.29	881.40	652.50	283.78	1,817.68	720.61	
Levi, Adam	100%	8	SGV				69.00	3,892.04	1,233.96	913.50	0.00	2,147.46	1,744.58	
Moeller, D&J	100%	8	SGV				21.00	1,184.53	528.84	391.50	0.00	920.34	264.19	
Urguhart, Scott	100%	9	SGV				80.00	4,512.51	1,762.80	1,305.00	0.00	3,067.80	1,444.71	
Beumer Trust	25%	16	SGV				4.50	253.83	440.70	326.25	185.04	951.99	-698.16	-5,314.48
Straub, Barby	25%	16	SGV				22.50	1,269.14	440.70	326.25	185.04	951.99	317.16	
Cowell Family Trust	25%	16	SGV				12.50	705.08	440.70	326.25	185.04	951.99	-246.91	0.00
Mapes, Carrie	25%	16	SGV				13.50	761.49	440.70	326.25	185.04	951.99	-190.50	
Napierskie Fam Pt	100%	17	SGV				90.00	5,076.57	1,762.80	1,305.00	580.77	3,648.57	1,428.00	
Barrow, Louise	100%	18	SGV				90.00	5,076.57	1,762.80	1,305.00	580.77	3,648.57	1,428.00	
Napierskie Fam Pt	100%	2	SOF	51,816.11	705.00	73.50	90.00	6,614.82	1,762.80	1,305.00	999.38	4,067.18	2,547.65	
Straub, Barby	50%	3	SOF				45.00	3,307.41	881.40	652.50	497.41	2,031.31	1,276.10	
Haag, Jeanie	25%	3	SOF				22.50	1,653.71	440.70	326.25	248.71	1,015.66	638.05	-5,202.96
Walker, James	25%	3	SOF				22.50	1,653.71	440.70	326.25	248.71	1,015.66	638.05	
Heathcote Siblings	100%	4	SOF				78.00	5,732.85	1,762.80	1,305.00	999.38	4,067.18	1,665.67	
Family Trust (Doug)	100%	5	SOF				90.00	6,614.82	1,762.80	1,305.00	999.38	4,067.18	2,547.65	
Napierskie Fam Pt	100%	11	SOF				90.00	6,614.82	1,762.80	1,305.00	906.68	3,974.48	2,640.34	
Rahn, Marv	100%	12	SOF				90.00	6,614.82	1,762.80	1,305.00	900.99	3,968.79	2,646.03	
Mapes, Carrie	100%	13	SOF				87.00	6,394.33	1,762.80	1,305.00	906.68	3,974.48	2,419.85	
Frazier, Dennis	100%	14	SOF				90.00	6,614.82	1,762.80	1,305.00	906.68	3,974.48	2,640.34	

Totals: **111,640.50** **1,529** **1,529.000** **111,640.50** **33,900.00** **24,270.00** **13,450.23** **71,620.23** **40,020.27** **38,421.70** **-14,984.04**

Room Revenue	304,217.50
% of Net Income	
1B	28.6778% 87,242.93
SGV	24.9088% 75,776.99
SOF	46.4134% 141,197.58

111,640.50	Net Income
-	Budget Assessment
33,900.00	Maint Fees
24,270.00	Reserve Fees
-	Special assessment

FORMULA FOR MAINTANCE:
Maintenance and reserve fees are charged to each unit based on their percentage of undivided interest in the common elements as specified in the Declaration of Horizontal Property Regime as filed with the state of Hawaii, September 14, 1970.

1B units - 6.8% Studios - 5.2%

FORMULA:
Add up each Class Gross Income (CGI). Each CGI divided by the Total Qtr Rental Income = Class Qtr Percentage (CQP). Each CQP x Quarter Net Income = Class Quarter Net Income = Column #1 (Class Net Income)

Column 1 Total = Net Income less Budget Assessment RP

Column 1 divided by Column 2 = Column 3
Column 3 x Column 4 = Column 5
Column 5 - Column 6 = Column 7
Column 8 = 304,217.50
Column 10 = 304,217.50
0.00

Note: The available days in Column 2 and 4 do not include owner occupied days