

HALE NAPIILI RENTAL POOL - OWNER STATEMENT AND DISTRIBUTION REPORT

Jan - Dec 2014 RECONCILE

Owner Name	%	Apt #	Apt Cls	(1) Class Net Income	(2) Class Days Avail	(3) Avg Daily Rate	(4) Qtr Days Avail	(5) Unit Net Income	(M) (R) (6)				(7) Due To (From) Subtotal	Portion Of Outstanding GET	'(8) 2014 Due To (From) Subtotal	Amount Distributed 2014	FINAL 2014 A/R To Hale Napili Rental Pool	
									Owners Quarterly AOA Assessments									
									Maint Fees	Reserve Fees	Prop Tax	Total Assmnt						
Napierskie Fam Tr	100%	1	1B	139,342.36	1,330.00	104.77	326.00	34,154.59	8,017.20	4,500.00	4,175.59	16,692.79	17,461.80	-499.92	16,961.89	16,961.89		
Napierskie Fam Pt	100%	6	1B				327.00	34,259.36	8,017.20	4,500.00	4,175.60	16,692.80	17,566.56	-708.01	16,858.55	16,858.55		
Levi, Victor	50%	10	1B				160.50	16,815.38	4,008.60	2,250.00	2,087.80	8,346.40	8,468.98	-344.63	8,124.36	8,124.36	-6,372.19	
Pitchford, Gary	50%	10	1B				181.50	19,015.52	4,008.60	2,250.00	2,087.80	8,346.40	10,669.12	-380.93	10,288.19	10,288.19		
Seapy, John	100%	15	1B				335.00	35,097.51	8,017.20	4,500.00	0.00	12,517.20	22,580.31	-737.41	21,842.91	21,842.91		
Labbit- Perry Trust	50%	7	SGV	98,623.42	2,040.00	48.34	182.50	8,822.93	3,065.40	1,957.50	1,040.54	6,063.44	2,759.49	-306.13	2,453.36	2,453.36		
Labbit, Daniel	50%	7	SGV				182.50	8,822.93	3,065.40	1,957.50	1,040.54	6,063.44	2,759.49	-306.13	2,453.36	2,453.36		
Levi, Adam	100%	8	SGV				352.00	17,017.38	6,130.80	3,910.00	2,270.43	12,311.23	4,706.15	-340.21	4,365.93	4,365.93		
Urguhart, Scott	100%	9	SGV				337.00	16,292.20	6,130.80	3,910.00	0.00	10,040.80	6,251.40	-133.29	6,118.11	6,118.11		
Beumer Trust	25%	16	SGV				44.25	2,139.26	1,532.70	978.75	1,137.57	3,649.02	-1,509.76	-68.89	-1,578.66	-1,578.66	-4,615.63	
Straub, Barby	25%	16	SGV				67.25	3,251.19	1,532.70	978.75	1,137.57	3,649.02	-397.83	-44.81	-442.64	-442.64		
Cowell Family Trust	25%	16	SGV				76.25	3,686.29	1,532.70	978.75	1,137.57	3,649.02	37.27	-59.96	-22.69	-22.69	0.00	
Mapes, Carrie	25%	16	SGV				77.25	3,734.64	1,532.70	978.75	1,137.57	3,649.02	85.62	-265.78	-180.17	798.58		
Napierskie Fam Pt	100%	17	SGV				356.00	17,210.75	6,130.80	3,915.00	2,117.89	12,163.69	5,047.06	-316.16	4,730.90	4,730.90		
Barrow, Louise	100%	18	SGV				365.00	17,645.86	6,130.80	3,915.00	2,117.89	12,163.69	5,482.17	-557.25	4,924.92	4,924.92		
Napierskie Fam Pt	100%	2	SOF	205,432.28	2,701.00	76.06	361.00	27,456.89	6,130.80	3,915.00	3,659.60	13,705.40	13,751.49	-416.69	13,334.80	13,334.80		
Straub, Barby	50%	3	SOF				162.50	12,359.40	3,065.40	1,957.50	1,820.74	6,843.64	5,515.76	-215.50	5,300.26	5,300.26		
Haag, Jeanie	25%	3	SOF				80.25	6,103.64	1,532.70	978.75	910.39	3,421.84	2,681.81	-173.44	2,508.36	2,508.36	-5,841.01	
Walker, James	25%	3	SOF				91.25	6,940.28	1,532.70	978.75	910.39	3,421.84	3,518.44	-367.68	3,150.76	3,150.76		
Heathcote Siblings	100%	4	SOF				295.00	22,437.07	6,130.80	3,915.00	3,659.54	13,705.34	8,731.73	-619.85	8,111.88	8,111.88		
Family Trust (Doug)	100%	5	SOF				344.00	26,163.90	6,130.80	3,915.00	3,659.54	13,705.34	12,458.56	-659.16	11,799.40	11,799.40		
Napierskie Fam Pt	100%	11	SOF				347.00	26,392.08	6,130.80	3,915.00	3,474.00	13,519.80	12,872.28	-618.62	12,253.65	12,253.65		
Rahn, Marv	100%	12	SOF				324.00	24,642.75	6,130.80	3,915.00	3,454.39	13,500.19	11,142.56	-638.44	10,504.11	10,504.11		
Mapes, Carrie	100%	13	SOF				343.00	26,087.85	6,130.80	3,915.00	3,474.24	13,520.04	12,567.81	-659.37	11,908.44	11,908.44		
Frazier, Dennis	100%	14	SOF				353.00	26,848.42	6,130.80	3,915.00	3,474.21	13,520.01	13,328.41	-165.73	13,162.68	13,162.68		
Totals:				443,398.07	6,071			6,071.000	443,398.07	117,900.00	72,800.00	54,161.38	244,861.38	198,536.69	-9,604.00	188,932.69	189,911.44	-16,828.82

FORMULA FOR MAINTNANCE:

Maintenance and reserve fees are charged to each unit based on their percentage of undivided interest in the common elements as specified in the Declaration of Horizontal Property Regime as filed with the state of Hawaii, September 14, 1970.

1B units - 6.8% Studios - 5.2%

Room Revenue	1,081,694.13	
% of Net Income		
1B	31.4260%	339,933.41
SGV	22.2426%	240,597.30
SOF	46.3313%	501,163.42
443,398.07	Net Income	
-	Budget Assessment	
117,900.00	Maint Fees	
93,080.00	Reserve Fees	
-	Special assessment	