

Hale Napili Association
Profit & Loss
January through December 2014

	Jan - Mar 14	Apr - Jun 14	Jul - Sep 14	Oct - Dec 14	TOTAL
Ordinary Income/Expense					
Income					
Interest Income	0.00	8.28	17.23	7.03	32.54
Reserve Interest Income	2.10	0.00	0.00	6.30	8.40
Maintenance Fees	40,100.00	22,600.00	33,900.00	21,300.00	117,900.00
Office Rent	750.00	750.00	750.00	750.00	3,000.00
Total Income	40,852.10	23,358.28	34,667.23	22,063.33	120,940.94
Expense					
Bank Service Charges	38.00	30.00	1.00	0.00	69.00
Contract Payroll Costs	735.00	735.00	735.00	735.00	2,940.00
Dues and Subscriptions	0.00	0.00	238.60	0.00	238.60
Insurance					
Crime	1,210.12	350.00	0.00	0.00	1,560.12
General Liability	9,927.42	6,930.96	8,996.55	0.00	25,854.93
Umbrella	2,996.46	0.00	0.00	0.00	2,996.46
Commercial Property	2,996.46	0.00	1,675.00	2,577.60	7,249.06
Flood	1,210.12	0.00	0.00	0.00	1,210.12
Hurricane	1,210.12	0.00	0.00	0.00	1,210.12
Directors & Officers	1,210.15	0.00	0.00	0.00	1,210.15
Total Insurance	20,760.85	7,280.96	10,671.55	2,577.60	41,290.96
Landscaping/Tree Trim...	478.40	0.00	2,074.80	0.00	2,553.20
Licenses and Permits	0.00	0.00	0.00	238.60	238.60
Maintenance	668.36	134.37	2,425.00	419.36	3,647.09
Office Supplies	0.00	0.00	0.00	15.61	15.61
Operating Supplies	100.43	0.00	0.00	0.00	100.43
Professional Fees					
Accounting	1,380.08	1,444.20	1,825.00	1,200.00	5,849.28
Audit & Tax Preparati...	1,874.99	0.00	1,874.99	0.00	3,749.98
Consulting	0.00	0.00	0.00	1,665.00	1,665.00
Legal Fees	3,258.27	3,978.62	4,322.90	3,020.81	14,580.60
Total Professional Fees	6,513.34	5,422.82	8,022.89	5,885.81	25,844.86
Repairs					
Building Repairs	776.25	0.00	195.31	369.20	1,340.76
Total Repairs	776.25	0.00	195.31	369.20	1,340.76
Taxes	0.00	30.33	62.45	0.00	92.78
Telephone	0.00	269.12	749.18	0.00	1,018.30
Utilities					
Disposal	1,489.26	1,031.28	1,546.92	1,546.92	5,614.38
Gas and Electric	5,731.77	7,680.11	5,199.27	5,357.86	23,969.01
Water & Sewer	3,761.25	2,728.50	2,981.04	2,510.10	11,980.89
Total Utilities	10,982.28	11,439.89	9,727.23	9,414.88	41,564.28
Total Expense	41,052.91	25,342.49	34,903.01	19,656.06	120,954.47
Net Ordinary Income	-200.81	-1,984.21	-235.78	2,407.27	-13.53
Net Income	-200.81	-1,984.21	-235.78	2,407.27	-13.53