

**Hale Napili Association**  
**Balance Sheet**  
As of December 31, 2014

	<u>Mar 31, 14</u>	<u>Jun 30, 14</u>	<u>Sep 30, 14</u>	<u>Dec 31, 14</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>Cash Accounts</b>				
Finance Factors, LTD	2,765.65	2,765.65	2,765.65	2,765.65
AOAO Checking - 9634	10,759.00	13,342.96	18,270.26	3,836.43
Reserve Savings Max 5682	42,304.71	64,912.99	89,200.22	113,483.55
<b>Total Cash Accounts</b>	<u>55,829.36</u>	<u>81,021.60</u>	<u>110,236.13</u>	<u>120,085.63</u>
<b>Total Checking/Savings</b>	<u>55,829.36</u>	<u>81,021.60</u>	<u>110,236.13</u>	<u>120,085.63</u>
<b>Total Current Assets</b>	<u>55,829.36</u>	<u>81,021.60</u>	<u>110,236.13</u>	<u>120,085.63</u>
<b>Other Assets</b>				
Prepaid Insurance	15,927.51	8,996.55	0.00	0.00
<b>Total Other Assets</b>	<u>15,927.51</u>	<u>8,996.55</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>71,756.87</b></u>	<u><b>90,018.15</b></u>	<u><b>110,236.13</b></u>	<u><b>120,085.63</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	0.00	1,938.51	2,822.86	2,037.44
<b>Total Accounts Payable</b>	<u>0.00</u>	<u>1,938.51</u>	<u>2,822.86</u>	<u>2,037.44</u>
<b>Other Current Liabilities</b>				
Insurance Payable	15,569.63	8,638.67	1,707.71	0.00
Accrued GET Payable	0.00	30.33	0.00	0.00
Due to Rental Pool	14,004.55	15,189.55	17,450.25	3,115.61
<b>Total Other Current Liabilities</b>	<u>29,574.18</u>	<u>23,858.55</u>	<u>19,157.96</u>	<u>3,115.61</u>
<b>Total Current Liabilities</b>	<u>29,574.18</u>	<u>25,797.06</u>	<u>21,980.82</u>	<u>5,153.05</u>
<b>Total Liabilities</b>	<u>29,574.18</u>	<u>25,797.06</u>	<u>21,980.82</u>	<u>5,153.05</u>
<b>Equity</b>				
<b>Reserve Income / Expenses</b>				
Reserve Fees	20,270.00	44,540.00	68,810.00	93,080.00
Renovation/Repair Project	-5,504.14	-5,751.53	-5,751.53	-5,751.53
<b>Total Reserve Income / Expenses</b>	<u>14,765.86</u>	<u>38,788.47</u>	<u>63,058.47</u>	<u>87,328.47</u>
<b>Restricted Owners Equity</b>	<u>22,000.00</u>	<u>22,000.00</u>	<u>22,000.00</u>	<u>22,000.00</u>
Retained Earnings	5,617.64	5,617.64	5,617.64	5,617.64
Net Income	-200.81	-2,185.02	-2,420.80	-13.53
<b>Total Equity</b>	<u>42,182.69</u>	<u>64,221.09</u>	<u>88,255.31</u>	<u>114,932.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>71,756.87</b></u>	<u><b>90,018.15</b></u>	<u><b>110,236.13</b></u>	<u><b>120,085.63</b></u>